

UNITED STATES DISTRICT COURT  
WESTERN DISTRICT OF MISSOURI

**If you are or were a participant in, or beneficiary of, the Evergy, Inc. 401(k) Savings Plan, and invested in the American Century target date funds through the Plan from January 22, 2019 through the date of the Final Approval Order, you may be a part of a class action settlement.**

IMPORTANT

PLEASE READ THIS NOTICE CAREFULLY

THIS NOTICE RELATES TO THE PENDENCY OF A CLASS ACTION LAWSUIT AND, IF YOU ARE A SETTLEMENT CLASS MEMBER, CONTAINS IMPORTANT INFORMATION ABOUT YOUR RIGHTS TO OBJECT TO THE SETTLEMENT.

*A Federal Court authorized this notice (referred to herein as the “Long Form Settlement Notice”).  
You are not being sued. This is not a solicitation from a lawyer.*

- The Court has given its preliminary approval to a proposed settlement (the “Settlement”) related to the **Evergy, Inc. 401(k) Savings Plan** (the “Plan”) as a result of a class action lawsuit brought by certain participants in the Plan against Evergy, Inc. (“Evergy”), the Administrative Committee of the Evergy, Inc. 401(k) Savings Plan, David A. Campbell, Terry Bassham, and SageView Advisory Group, LLC (collectively, “Defendants”), alleging violations of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). Defendants deny any and all claims and liability, and nothing in the Settlement is an admission or concession on Defendants’ part of any fault, wrongdoing, or liability whatsoever.
- You are included as a Class Member if you were a participant in or a beneficiary of the Plan at any time from January 22, 2019 through the date of the Final Approval Order, the date of final approval of the Settlement, and invested in the American Century target date funds during that same period through the Plan.
- The Settlement will provide for a Gross Settlement Amount equal to \$2,600,000 that will be allocated to eligible Class Members after any Court-approved deductions for all Attorneys’ Fees and Costs, Administrative Expenses, and Case Contribution Awards (together, “Settlement Payment”). Class Members with a positive balance (an “Active Account”) in the Plan as of May 14, 2026 (referred to herein as “Current Participants”) will receive allocations deposited directly into their Plan accounts as long as they maintain a positive balance through the time Settlement monies are distributed. Class Members who do not have an Active Account as of May 14, 2026 (referred to herein as “Former Participants”) will receive their allocation in the form of a check.
- The terms and conditions of the Settlement are set forth in the Settlement Agreement filed with the Court on May 6, 2026. Capitalized terms used in this Long Form Settlement Notice but not defined in this Long Form Settlement Notice have the meanings assigned to them in the Settlement Agreement. Certain other documents also will be posted on the Settlement Website at [www.EvergyERISA.com](http://www.EvergyERISA.com). You should visit the Settlement Website if you would like more information about the Settlement or the lawsuit. All papers filed in this lawsuit also are available, for a fee, via the Public Access to Court Electronic Records System (PACER), at <http://www.pacer.gov>, and may also be reviewed in person, as allowed by the Court, during regular business hours at the Office of the Clerk of the Western District of Missouri, Charles Evans Whittaker U.S. Courthouse, 400 E. 9th Street, Kansas City, MO 64106. PLEASE DO NOT TELEPHONE THE COURT OR THE COURT CLERK’S OFFICE TO INQUIRE ABOUT THIS SETTLEMENT OR THE CLAIM PROCESS. YOU SHOULD CONTACT THE SETTLEMENT ADMINISTRATOR OR CLASS COUNSEL IF YOU HAVE ANY QUESTIONS ABOUT THIS SETTLEMENT OR THE CLAIMS PROCESS.
- Your rights and the choices available to you—and the applicable deadlines to act—are explained in this Long Form Settlement Notice. Please note that neither Evergy nor SageView, nor any employees or representatives of Evergy or SageView, may advise you as to what the best choice is for you or how you should proceed.

QUESTIONS? CALL (877) 595-2238 TOLL FREE, OR VISIT [WWW.EVERGYERISA.COM](http://WWW.EVERGYERISA.COM)

- The Court still must decide whether to give its final approval to the Settlement. Payments under the Settlement will be made only if the Court finally approves the Settlement, and that final approval is upheld in the event of any appeal.
- A Fairness Hearing (“Fairness Hearing”) will take place on October 1, 2026, at 11:00 a.m. CT, before the Honorable Stephen R. Bough at the U.S. District Court for the Western District of Missouri, Charles Evans Whittaker U.S. Courthouse, 400 E. 9th Street, Kansas City, MO 64106, to determine whether to grant final approval of the Settlement and approve the requested Attorneys’ Fees and Costs, Administrative Expenses, and Case Contribution Awards. The date and time of the Fairness Hearing are subject to change by court order, but any changes will be posted at [www.EveryERISA.com](http://www.EveryERISA.com). You should check this website to ensure that the date has not changed.
- Any objections to the Settlement, or to the requested Attorneys’ Fees and Costs, Administrative Expenses, or Case Contribution Awards, along with any supporting documents, must be mailed only to the Court at the address identified under Question 16, below.
- Further information regarding the litigation, the Settlement, and this Long Form Settlement Notice, including any changes to the terms of the Settlement and all orders of the Court regarding the Settlement, may be obtained at [www.EveryERISA.com](http://www.EveryERISA.com).

**Please read this notice carefully.** Your legal rights are affected whether you act or not.

<b>THIS TABLE CONTAINS A SUMMARY OF YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT</b>	
YOU DO NOT HAVE TO DO ANYTHING	If you are or were a participant in the Plan at any time from January 22, 2019 through the date of the Final Approval Order, and were invested in the American Century target date funds through the Plan, you may be eligible to receive a payment from the Settlement. If the Court approves the Settlement, you will get a share of the Settlement to which you are entitled.
YOU CAN OBJECT BY SEPTEMBER 17, 2026	You may write to the Court if you don’t like the Settlement to explain why you object. If the Court approves the Settlement, you will get a share of the Settlement to which you are entitled, regardless of whether you objected to the Settlement.
YOU CAN ATTEND A HEARING ON OCTOBER 1, 2026	You may ask to speak in Court about the fairness of the Settlement if you notify the Court and counsel of your intent to appear at the hearing. If the Court approves the Settlement, you will get a share of the Settlement to which you are entitled, regardless of whether you spoke in Court about the fairness of the Settlement.

## BASIC INFORMATION

### 1. What is this notice and why should I read it?

A court authorized this Long Form Settlement Notice to let you know about a proposed settlement of a class action lawsuit called *Doll, et al. v. Evergy, Inc., et al.*, Case No. 4:25-cv-00043-SRB (the “Class Action”), brought on behalf of the Settlement Class, and pending in the United States District Court for the Western District of Missouri. This notice describes the Settlement. Please read this notice carefully. Your rights and options—**and the deadlines to exercise them**—are explained in this notice. Please understand that if you are a Settlement Class Member, your legal rights are affected regardless of whether you act.

### 2. What is a class action lawsuit?

A class action is a lawsuit in which one or more plaintiffs sue on behalf of a group of people who allegedly have similar claims. After the Parties reached an agreement to settle this Class Action, the Court granted preliminary approval of the

Settlement. Among other things, the preliminary approval process permits Settlement Class Members to voice their support of, or opposition to, the Settlement before the Court makes a final determination as to whether to approve the Settlement. In a class action, the Court resolves the issues for all Settlement Class Members.

## THE CLAIMS IN THE LAWSUIT AND THE SETTLEMENT

### 3. What is this lawsuit about?

Plaintiffs filed a class action complaint against Defendants on behalf of the Plan and a class of Plan participants, alleging certain claims for breach of fiduciary duty under the Employee Retirement Income Security Act of 1974 (“ERISA”). A complete description of Plaintiffs’ allegations is in the Second Amended Complaint, which is available on the Settlement Website at [www.EveryERISA.com](http://www.EveryERISA.com).

Defendants have denied and continue to deny any and all of Plaintiffs’ claims and allegations in their entirety. Defendants deny they are liable to Plaintiffs or the Settlement Class Members and further deny that Plaintiffs, Settlement Class Members, or the Plan have suffered any harm or damage for which any Defendant could or should be held responsible. Defendants assert that at all times their conduct was lawful. Defendants contend that the Plan has been managed, operated, and administered at all relevant times in compliance with ERISA and applicable regulations and in the best interests of Evergy’s employees and Plan participants.

### 4. Why is there a Settlement?

The Court has not decided this Class Action in favor of either side. Instead, both sides agreed to a settlement. By doing so, both sides avoid the cost and risk of a trial, and the affected Current and Former Participants will get a benefit that they would not have otherwise received if Plaintiffs had litigated the case and lost. The Class Representatives and their attorneys believe the Settlement is in the best interests of the Class Members and the Plan.

## WHO’S INCLUDED IN THE SETTLEMENT?

### 5. How do I know if I am a Settlement Class member and included in the Settlement?

The Court decided that everyone who fits this description is a **Class Member**:

All participants and beneficiaries of the Evergy, Inc. 401(k) Savings Plan who invested in any of the American Century Target Date Funds (excluding the Defendants or any participant/beneficiary who is a fiduciary to the Plan) during the Class Period.

The “**Class Period**” is defined as January 22, 2019 through the date of the Final Approval Order.

## THE SETTLEMENT BENEFITS

### 6. What does the Settlement provide?

Under the Settlement, Defendants and/or their insurers will pay the Gross Settlement Amount of \$2,600,000 into the Qualified Settlement Fund to resolve the claims of the Settlement Class and the Plan. The Net Settlement Amount (e.g., the Gross Settlement Amount less any Court-approved Attorneys’ Fees and Costs, Administrative Expenses, Case Contribution Awards, and taxes) will be allocated to Class Members according to a Plan of Allocation to be approved by the Court (as explained further under Question 7 below). Allocations to Current Participants who are entitled to a payment under the Plan of Allocation will be made into their existing accounts in the Plan. Former Participants, if entitled to a payment, will receive their payment in the form of a check.

All Settlement Class Members will fully release the Released Parties from all Released Claims. The Released Parties include (a) each Defendant; (b) Defendants’ insurers, co-insurers, and reinsurers; (c) Defendants’ direct and indirect past, present, and future affiliates, parents, subsidiaries, divisions, joint ventures, predecessors, successors, Successors-In-

Interest, assigns, boards of trustees, boards of directors, officers, trustees, directors, partners, agents, managers, members, employees, and heirs (including any individuals who serve or served in any of the foregoing capacities, such as members of the boards of trustees or boards of directors that are associated with any of Defendants' past, present, and future affiliates), and each Person that controls, is controlled by, or is under common control with them; (d) the Plan and the Plan's current and past fiduciaries (with the exception of the Independent Fiduciary), administrators, plan administrators, recordkeepers, service providers, consultants, attorneys, agents, trustees, advisors, insurers, and parties-in-interest; and (e) Defendants' independent contractors, representatives, attorneys, administrators, insurers, fiduciaries, accountants, auditors, advisors, consultants, personal representatives, spouses, heirs, executors, administrators, associates, employee benefit plan fiduciaries (with the exception of the Independent Fiduciary), employee benefit plan administrators, service providers to the Plan (including their owners and employees), members of their immediate families, consultants, subcontractors, and all persons acting under, by, through, or in concert with any of them.

Generally, the release means that Settlement Class Members will not have the right to sue the Released Parties for conduct during the Class Period arising out of or relating to the allegations in the lawsuit or the Released Claims. The entire release language is set forth in the Settlement Agreement, which is available at [www.EveryERISA.com](http://www.EveryERISA.com).

## **7. How much will my distribution be?**

The amount, if any, allocated to you will be based upon records maintained by the Plan's Recordkeeper. Calculations regarding the individual distributions will be performed by the Settlement Administrator, whose determinations will be final and binding, pursuant to the Court-approved Plan of Allocation. The Plan of Allocation will be available on the Settlement Website at [www.EveryERISA.com](http://www.EveryERISA.com) prior to the Fairness Hearing.

The Net Settlement Amount will also depend on the amount of any Attorneys' Fees and Costs, Administrative Expenses, and Case Contribution Awards that are awarded by the Court, as these will be paid out of the Qualified Settlement Fund. Class Counsel will file a motion for an award of Attorneys' Fees and Costs, Administrative Expenses, and Case Contribution Awards. This motion will be considered at the Fairness Hearing. Class Counsel will limit their application for Attorneys' Fees to not more than one-third of the Gross Settlement Amount (a maximum amount of \$866,666.67). In addition, Class Counsel will seek compensation for the Class Representatives in the form of a Case Contribution Award in an amount not to exceed \$10,000 for each of the three Class Representatives. The Court will determine the amount of Attorneys' Fees and Costs, Administrative Expenses, and Case Contribution Awards that will be awarded, if any. All papers filed in this Class Action, including Class Counsel's motion for Attorneys' Fees and Costs, Administrative Expenses, and Case Contribution Awards, will be available for review via the Public Access to Court Electronic Records System (PACER), available online at <http://www.pacer.gov>.

## **HOW TO GET BENEFITS**

### **8. How do I get benefits?**

Settlement Class Members do not have to submit claim forms to receive their allocated share of the Settlement Payment, which will be distributed automatically in the following manner if the Court approves the Settlement:

"Current Participants" are current Plan participants who have a positive balance in their Plan account as of the date Plan's recordkeeper determines which of the Class Members are Current Participants and which Class Members are Former Participants. The Settlement Payments for Current Participants will be deposited directly into their Plan accounts and will be invested in accordance with the Current Participant's current investment elections for new contributions as proportionately as reasonably practicable. If a Current Participant has no investment election in effect, then his or her Settlement recovery will be invested in the Plan's Qualified Default Investment Alternative. For payments to Current Participants into their Plan accounts, no taxes will be withheld.

"Former Participants" are individuals who had an active Plan account on or after January 22, 2019, but do not have a Plan account with a positive balance as of the date Plan's recordkeeper determines which of the Class Members are Current Participants and which Class Members are Former Participants. Former Participants will receive payment under the

Settlement in the form of a check with taxes withheld (if applicable) and do not need to submit any paperwork to receive a payment under the Settlement. If, as of the date when distributions pursuant to this Settlement Agreement are made, a Current Participant no longer has an Active Account, they will receive their payment from the Settlement Administrator in the form of a check.

If your mailing address has changed, please contact the Settlement Administrator by mail or email to provide your current address and ensure your payment is sent there.

Evergy ERISA Settlement  
PO Box 2005  
Chanhassen, MN 55317-2005  
Email: [EvergyERISA@noticeadministrator.com](mailto:EvergyERISA@noticeadministrator.com)

## 9. When will I get my payment?

The timing of the distribution of the Net Settlement Amount is conditioned on several matters, including the Court's final approval of the Settlement and any approval becoming final and no longer subject to any appeals in any court. An appeal of the final approval order may take several years. If the Settlement is approved by the Court, and there are no appeals, the Settlement distribution likely will occur within six months of the Court's Final Approval Order.

**There will be no payments under the Settlement if the Settlement Agreement is terminated.**

## THE LAWYERS REPRESENTING YOU

## 10. Who represents the Class Members?

The Court has appointed as Class Counsel lawyers from the law firms of Schneider Wallace Cottrell Kim LLP and Walcheske & Luzzi LLC. If you want to be represented by your own lawyer, you may hire one at your own expense.

In addition, the Court appointed Plaintiffs Derick L. Doll, Catherine M. Fluegel, and Joseph Nagle to serve as the Class Representatives. They are also Class Members. Subject to approval by the Court, Class Counsel has proposed that up to \$10,000 may be paid to each of the Class Representatives in recognition of the time and effort they expended on behalf of the Class Members. The Court will determine the proper amount of any such award. The Court may award less than the requested amount.

## 11. How will the lawyers be paid?

From the beginning of the case, which was filed on January 22, 2025, to the present, Class Counsel have not received any payment for their services in connection with this case, nor have they been reimbursed for any out-of-pocket expenses they have incurred. Class Counsel will apply to the Court for an award of Attorneys' Fees not to exceed \$866,666.67. The Court will determine the proper amount of any Attorneys' Fees and Costs to award Class Counsel.

## YOUR RIGHTS AND OPTIONS

## 12. What is the effect of final approval of the Settlement?

If the Court grants final approval of the Settlement, a final order and judgment dismissing the case will be entered in the Class Action. Once the appeal period expires or any appeal is resolved, payments under the Settlement will then be processed and distributed. All Class Members included in the Settlement will release and forever discharge the Released Parties from any and all Released Claims (as defined in the Settlement Agreement). Please refer to Sections 2.42 and 2.43 of the Settlement Agreement for a full description of the claims and persons that will be released upon final approval of the settlement.

No Class Member will be permitted to continue to assert the Released Claims in any other litigation against the Released Parties or the other persons and entities covered by the Release. If you object to the terms of the Settlement Agreement, you

may notify the Court of your objection. (See Table on page 2 of this Long Form Settlement Notice.) If the Settlement is not approved, the case will proceed as if no settlement had been attempted or reached.

If the Settlement is not approved and the case resumes, there is no assurance that Class Members will recover more than is provided for under the Settlement, or anything at all.

### **13. What happens if I do nothing at all?**

If you do nothing, you will release any Released Claims you may have against Released Parties. (See Question No. 14.) If you are an eligible Current Participant, Former Participant, Beneficiary, or Alternate Payee, you will receive payment as described in Question No. 7.

### **14. How do I get out of the Settlement?**

If the Court approves the Settlement, you will be bound by it and will receive whatever benefits you are entitled to under its terms. You cannot exclude yourself from the Settlement, but you may notify the Court of your objection to the Settlement. (See Question No. 16.) If the Court approves the Settlement, it will do so under Federal Rule of Civil Procedure 23(b)(1) or (2), which does not permit Class Members to opt out of the Class.

### **15. Can I sue Evergy, SageView, and/or Other Defendants for the same claims later?**

No. If the Court approves the Settlement, you will have waived any right to sue Defendants and the Released Parties for all Released Claims covered by this Settlement.

### **16. How do I object to the Settlement?**

You can object to the Settlement if you don't like any part of it. If you object, you must give the reasons why you think the Court should not approve the Settlement. The Court will consider your views. Your objection to the Settlement must be postmarked no later than September 17, 2026, and must be sent only to the Court at the address below:

<b>Court</b>
Clerk of the Western District of Missouri Charles Evans Whittaker U.S. Courthouse 400 E. 9th Street Kansas City, MO 64106

The objection must be in writing and include (a) the case name, *Doll, et al. v. Evergy, Inc., et al.*, Case No. 4:25-cv-00043-SRB (W.D. Mo.); (b) your name; (c) your address; (d) a statement that you are a Class Member; (e) the specific grounds for the objection (including all arguments, citations, and evidence supporting the objection); (f) all documents or writings that you desire the Court to consider (including all copies of any documents relied upon in the objection); (g) your signature; and (h) a notice of intention to appear at the Fairness Hearing (if applicable). (If you are represented by counsel, you or your counsel must file your objection through the Court's CM/ECF system.) The Court will consider all properly filed and timely objections from Class Members. If you wish to appear and be heard at the Fairness Hearing in addition to submitting a written objection to the settlement, you or your attorney must say so in your written objection or file and serve a notice of intent to appear at the Fairness Hearing by September 17, 2026.

## **THE COURT'S FAIRNESS HEARING**

### **17. When and where will the Court hold a hearing on the fairness of the Settlement?**

A Fairness Hearing has been set for October 1, 2026, at 11:00 a.m. CT. The hearing will be conducted in person or virtually

before the Honorable Stephen R. Bough at the U.S. District Court for the Western District of Missouri, Charles Evans Whittaker U.S. Courthouse, 400 E. 9th Street, Kansas City, MO 64106. At the hearing, the Court will consider whether the Settlement is fair, reasonable, and adequate. The Court will hear any comments, objections, and arguments concerning the fairness of the proposed Settlement, including the amount requested by Class Counsel for Attorneys' Fees and Costs and the Case Contribution Award. You do not need to attend this hearing. You also do not need to attend to have an objection considered by the Court. (See Question No. 18.)

**Note:** The date, time, and location of the Fairness Hearing are subject to change by Court order, but any changes will be posted on the Settlement Website at [www.EvergyERISA.com](http://www.EvergyERISA.com).

### **18. Do I have to come to the Fairness Hearing?**

No. Class Counsel will answer any questions the Court may have. But you are welcome to attend at your own expense. If you send an objection, you don't have to come to Court to talk about it. As long as any written objection you choose to make is filed and mailed on time and meets the other criteria described in the Settlement Agreement, the Court will consider it. You may also pay another lawyer to attend, but you don't have to.

### **19. May I speak at the hearing?**

If you are a Class Member, you may ask the Court for permission to speak at the hearing concerning any part of the proposed Settlement. To do so, you must send a letter or other paper called a "Notice of Intent to Appear" to the Court and counsel. Be sure to include your name, address, telephone number, and your signature. Your "Notice of Intent to Appear" must be mailed to the Court at the address listed above and to counsel by September 17, 2026.

## **GETTING MORE INFORMATION**

### **20. Where can I get additional information?**

This Long Form Settlement Notice provides only a summary of the matters relating to the Settlement. For more detailed information, you may wish to review the Settlement Agreement. You can view the Settlement Agreement and get more information on the Settlement Website at [www.EvergyERISA.com](http://www.EvergyERISA.com). The Agreement and all other pleadings and papers filed in the case are available for inspection and copying during regular business hours at the Office of the Clerk of the Western District of Missouri, Charles Evans Whittaker U.S. Courthouse, 400 E. 9th Street, Kansas City, MO 64106.

If you would like additional information, you can also call (877) 595-2238.

**PLEASE DO NOT CONTACT THE COURT, THE JUDGE, EVERGY, SAGEVIEW, OR DEFENSE COUNSEL WITH QUESTIONS ABOUT THE SETTLEMENT.**